**Endowment Committee Meeting
February 1, 2016**

* Gary opened the meeting at 6:30pm
* Welcome new members Paul Rossman and Larry McCollum
* Last meetings minutes were read and approved
* Annual Meeting report was reviewed
* Financial Report
	+ Q4-2015 Financial report (attached) were reviewed
* Piano Update
	+ Piano has been paid for
	+ Have been hearing good reviews of the piano from the congrgation
* Meeting with ELCA endowment representative
	+ will be scheduled in the future
* Bylaws
	+ are currently being reviewed by the Church Council with no set end date
* General questions and discussion with Gary
	+ New members and terms
* Election of new officers
	+ President - Steve Jacobson was nominated and accepted
		- Confirmed by unanimous vote
	+ Secretary - Larry McCollum was nominated and accepted
		- Confirmed by unanimous vote
	+ Treasurer - Barbara Blickle will continue her role as treasurer
* Discussion about future of endowment committee
	+ Goals of the fund
	+ Consider quarterly report to Council
	+ Endowments vs Memorials - purposes and uses
* ELCA endowment contact
	+ Paul will get contact info to Steve to set up meeting
	+ Steve will then forward bylaws and questions in preparation
	+ meeting to discuss goals, plans and issues
* After ELCA rep meeting we will set up meeting with communications director Jerry Tapp
* Paul will get Endowment Committee on the church's Internal Audit list
* Barbara will remove Gary and add Steve to all accounts and authorizations
* Members exchanged contact information
* Meeting adjourned with prayer at 7:30pm